



January 2009

Our volunteer Board of Directors, our volunteer Supervisory Committee and our staff are dedicated to providing you with a strong financial cooperative committed to your financial success.

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**BOARD OF DIRECTORS**

- Richard Addesa
- Carol Dubel
- Bruce Smith
- Virginia Sansone
- Linda Herrmann
- Dana Besch
- Jerome Szeffel

**SUPERVISORY COMMITTEE**

- Bruce Smith
- Fred Watson
- Jim Miller

**STAFF**

- Ann Sweeney
- Barbara Canzoneri
- Brian Stumm
- Karen Horn
- Gretchen Zalenski
- Lisa Kerl
- Patricia Schmidt
- Dave Schmidt

**HAPPY NEW YEAR**

**SURVIVAL TIPS FOR AN UNCERTAIN ECONOMY**

Most people have a general plan for their paychecks that include some spending, paying their loans and credit card debt and a little saving---if there is anything left. Throw in an emergency or two, along with tough financial times and savings plan is often the first to go.

Resolve to avoid that trap this year and set a plan for personal financial success. Here are some tips:

1. Change your mind set. Planning, or budgeting is not punishment. A successful plan will put you in control of your future.
2. PYF. Pay yourself first. Save a little each payday. Payroll deduction and direct deposit helps you save before you even see the money. You can even separate your saving \$\$ into different Credit Union subaccounts for easy tracking.
3. A good rule is to have 3 to 6 months of expenses in savings. A large task, but tackle it a little at a time. Put away an amount that you know you won't be tempted to touch and watch it grow.
4. Maximize the interest you earn with short term certificates. You can invest as little as \$500.00 for as short a term as 3 months at the credit union.
5. Find money. Search out ways you can cut items from the budget and then apply the savings where it benefits you. If you have children, let them help.
6. Teach your children. Let them be involved in the household planning as much as you think is wise, then help them plan too. Start with an allowance and show them how to PYF and how to spend. Show them how to borrow too. Let them pay you interest and see how that adds to the cost of the item they borrowed for rather than saved for.
7. Let us help. We have resources you can use at home or we can work with you one on one, just give us a call.

**SAVE THE DATE!!!**

**ANNUAL MEETING AND ELECTION OF OFFICERS**

Our annual meeting will be held at the Lancaster Elks Club on Wednesday, April 22, 2009 from 4 pm – 7pm. Food, drink, fun, prizes, a report on our financial condition and the election of officers. Watch the mail for more information or log on to our website at [www.lancasterdepewfcu.org](http://www.lancasterdepewfcu.org) for updates.

## **LDFCU**

30 Brunswick Rd.  
Depew, New York 14043-4003

**PHONE:**  
716-681-1460  
Toll free 866-298-6238  
**FAX:**  
716-681-5811

**E-MAIL:**  
[msr@lancasterdepewfcu.org](mailto:msr@lancasterdepewfcu.org)

**WEBSITE:**  
[www.lancasterdepewfcu.org](http://www.lancasterdepewfcu.org)

**CATS**  
(Credit Union Automated Teller):  
716-206-0341  
Toll free 877-526-2287

**Office Hours**  
Monday-Friday: 9:00-4:30 pm  
Thursday: 9:00-6:00 pm  
Saturday: 9:00-noon

**Holiday & Saturday Closings**  
Saturday Jan 17  
Monday Jan 19  
Saturday Jan 31  
Monday Feb 16  
Saturday Feb 28  
Saturday Mar 14  
Saturday Apr 11

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**ABA Routing & Transit #**  
222380427

**On the web at:**  
[www.lancasterdepewfcu.org](http://www.lancasterdepewfcu.org)

You can read interesting articles, find no surcharge ATMS, check out our rates, try the financial calculators, apply for a loan, and much more. Spend a few minutes with us each week and be CU knowledgeable.

## **TAX FILING TIME AGAIN**

We will continue to offer **FREE E-FILING** of your Federal and State tax returns again this year through the Volunteer Income Tax Assistance (VITA) program of the IRS. Trained volunteers will prepare tax returns from January 19<sup>th</sup> – April 15<sup>th</sup> on Mondays, Tuesdays, Thursdays, Fridays and selected Saturdays **by appointment only** at the credit union at 30 Brunswick Rd, Depew, NY .

The VITA program restricts tax preparation to individuals and families with income levels generally below \$44,000.00. We do not prepare returns with small business income, moving expenses or rental income. If you have any questions or to schedule an appointment, please call 681-1460.

We are again working with the students of the Lancaster High School Academy of Finance to provide **SUPER SATURDAYS WITH NO APPOINTMENT NECESSARY AT THE LANCASTER HIGH SCHOOL**. Those who wish to have their taxes prepared at the Lancaster High School can come between 9:30 am- 12:30 pm on one of the following Saturdays; February 7<sup>th</sup>, February 28<sup>th</sup>, March 7<sup>th</sup>, March 21<sup>st</sup>, or March 28<sup>th</sup>.

## **ARE YOU ELIGIBLE FOR OUR FAMILY DISCOUNT?**

We have wonderful discounts that we offer to our members who use our services, including our family discount. How does it work? If someone within your family has an auto loan with the credit union, then the next family member to borrow may receive a discounted rate!

Even if you don't qualify for the family discount, we are certain that you will be pleased with our rates and our service.

Another attractive benefit of borrowing from the credit union is our member pay life and disability insurance to protect your family and our auto warranty protection package to guard against high repair bills. If you are thinking of adding these insurances, check with us first.

## **RATES**

To access the credit unions savings and loan rates, call the CATS, our automated teller system, go to the web at [www.lancasterdepewfcu.org](http://www.lancasterdepewfcu.org) or give us a call.

## **SPECIAL HOLIDAY LOAN RATE**

Our holiday loan rate continues through February 2009. If you wish to consolidate your bills, be sure to check with the credit union for loan information. Our rates are posted on the web along with our loan application. Also you can listen to our rates on CATS, our automated teller. Start now to plan for next year with a club-like savings account. We offer a savings account similar to a club account that you can start at any time for any of your special savings needs. It takes only a few minutes to open and brings so much piece of mind.