

January 2010

Our volunteer
Board of
Directors, our
volunteer
Supervisory
Committee and
our staff wish you
all a very
Happy New Year
full of joy,
confidence peace
of mind and.

~*~

**BOARD OF
DIRECTORS**

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Carol Dubel

Bruce Smith

Virginia Sansone

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10 REASONS TO BEGIN A FINANCIAL PLAN IN 2010

A perfect New Years' resolution is to begin a new plan for your financial future or to examine your current plan. Does it still fit your needs? Here are our top 10 reasons to begin a plan for financial success now.

10. It's easy, and we can help. Resources from cd to paper to personal chats are available at the Credit Union. Just call or email and ask for budget help.

9. It is delightfully selfish. You focus on YOU and sort out your needs and wants. Then just prioritize them.

8. You will avoid indiscriminate use of credit. Planning to borrow is a good thing. Forced borrowing often leads to unnecessary distress and annoyance.

7. To avoid nasty surprises. Washers go, cars need repair and snowblowers breakdown, usually when you need them most. Plan for these events and they won't seem so devastating.

6. To welcome the pleasant surprises. With a savings plan, those funds add up fast and when #7 comes (and it will!) you may be able to borrow from yourself.

5. You will have a roadmap to your goals. While most everyone agrees on the basic needs of life, our own goals are personal and sometimes unique. Make sure you don't lose track of your finance based goals in life.

4. It's a family matter. If you have children teach them to be money smart. Or there may be other family members or close friends who could benefit from sharing your knowledge.

3. You are totally in charge! You can modify, make mistakes, change your mind and grow. It's up to you.

2. It is a stress reducer. An example, if you plan to retire, or change jobs, or go back to school, or have a child in the next two years it could impact what kind of vehicle you buy today. When you have a plan it may keep you from making costly mistakes.

1. IT IS NEVER TOO LATE OR TOO SOON TO START. While it is great to start young, you need planning even more when you grow older. Do yourself and your loved ones a favor.

SAVE THE DATE!!!

ANNUAL MEETING AND ELECTION OF OFFICERS

Our annual meeting will be held on Wednesday, April 21, 2010 from 4 pm – 7pm. Food, drink, fun, prizes, a report on our financial condition and the election of officers. Watch the mail for more information or log on to our website at www.lancasterdepewfcu.org for updates in February.

LDFCU

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Depew, New York 14043-4003

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FAX:
716-681-5811

E-MAIL:
msr@lancasterdepewfcu.org

WEBSITE:
www.lancasterdepewfcu.org

CATS
(Credit Union Automated Teller):
716-206-0341
Toll free 877-526-2287

Office Hours
Monday-Friday: 9:00-4:30 pm
Thursday: 9:00-6:00 pm
Saturday: 9:00-noon

Holiday & Saturday Closings
Saturday Jan 16
Monday Jan 18
Saturday Feb 13
Monday Feb 15
Saturday Mar 20
Saturday Apr 3

ABA Routing & Transit #
222380427

On the web at:
www.lancasterdepewfcu.org

You can read interesting articles, find no surcharge ATMS, check out our rates, try the financial calculators, apply for a loan, and much more. Spend a few minutes with us each week and be CU knowledgeable.

TAX FILING TIME AGAIN

We will continue to offer **FREE E-FILING** of your Federal and State tax returns again this year through the Volunteer Income Tax Assistance (VITA) program of the IRS. IRS certified volunteers will prepare tax returns from January 25th – April 15th on Mondays, Tuesdays, Thursdays, Fridays and selected Saturdays **by appointment only** at the credit union at 30 Brunswick Rd, Depew, NY .

The VITA program restricts tax preparation to individuals and families with income levels generally below \$48,279.00. We do not prepare returns with small business income, moving expenses or rental income. **If you have any questions about tax preparation at the Credit Union or at the High School, or to schedule an appointment, please call 681-1460.**

We are again working with the students of the Lancaster High School Academy of Finance to provide **SUPER SATURDAYS WITH NO APPOINTMENT NECESSARY AT THE LANCASTER HIGH SCHOOL.** Those who wish to have their taxes prepared at the Lancaster High School can come between 9:30 am- 12:30 pm on one of the following Saturdays; March 13th, March 20th, or March 27th.

VALUABLE OFFERINGS

Many valuable products are available to our members through other providers and are discounted for you. We hope that you take advantage of what they can offer. We also hope that you let us know the good (or the bad) that you encounter. Feel free to give us a call or send an email.

Some of these products are listed below:

Insurances:

- Auto
- Homeowner
- Mechanical Repair Coverage for Autos (extended warranty type)
- GAP (guaranteed asset protection) for autos and recreational vehicles

Loan Insurance:

- Life
- Disability

Travel Cards (travelers checks)

Visa Gift Cards

Money Orders

Delta Sonic vouchers

Discounted tickets to area attractions and restaurants

RATES

To access the credit unions savings and loan rates, call the CATS, our automated teller system, go to the web at www.lancasterdepewfcu.org or give us a call.